



## **BEARFACTS 1993 – 2003**

### **Fayette , Georgia [13113]**

Fayette is one of 159 counties in Georgia. It is part of the [Atlanta-Sandy Springs-Marietta, GA \(MSA\)](#). Its 2003 population of 98,079 ranked 20th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Fayette had a per capita personal income (PCPI) of \$37,665. This PCPI ranked 2nd in the state and was 131 percent of the state average, \$28,696, and 120 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.0 percent from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Fayette was \$24,619 and ranked 3rd in the state. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Fayette had a total personal income (TPI) of \$3,694,124\*. This TPI ranked 14th in the state and accounted for 1.5 percent of the state total. In 1993 the TPI of Fayette was \$1,764,371\* and ranked 13th in the state. The 2003 TPI reflected an increase of 3.1 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 2003 net earnings accounted for 75.2 percent of TPI (compared with 79.3 in 1993); dividends, interest, and rent were 16.9 percent (compared with 14.6 in 1993); and personal current transfer receipts were 7.9 percent (compared with 6.2 in 1993). From 2002 to 2003 net earnings increased 2.3 percent; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 4.3 percent. From 1993 to 2003 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 9.3 percent; and personal current transfer receipts increased on average 10.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fayette increased from \$1,608,081\* in 2002 to \$1,698,679\* in 2003, an increase of 5.6 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$619,178\* to the 2003 estimate was 10.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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